Chair Bush called the meeting to order at 7:29 p.m.

APPROVAL OF THE MINUTES FROM JUNE 12, 2018 POLICY SESSION

Director Peterson moved to approve the minutes from the June 12, 2018 policy session, as written, seconded by Director Roper. The motion carried upon the following vote: Voting AYE – Directors Peterson, Phipps, Roper, and Thompson. Voting NO – None. Director Shepherd was not present for the vote.

PUBLIC HEARING TO RECEIVE PUBLIC COMMENT ON THE AMENDMENTS TO THE FISCAL YEAR 2017/2018 BUDGET

Rich Knapp, Finance Manager, stated there were two amendments being proposed. He explained Economic Development Area 3 (EDA 3) received $217,000 in increment; therefore, ATK qualified for 82 percent of the increment value. He noted the first proposed amendment was $180,000 to adjust for the EDA 3 developer increment expenditure and revenue from increased
tax increment. Mr. Knapp indicated the second proposed amendment resulted from a loan the CDRA had from the Enterprise Funds about 15 years ago for approximately $1,000,000. He acknowledged the CDRA was charged interest on the loan at the same rate as the funds received in reserve which had increased over the years; consequently, the budget amendment would reflect the increase of $14,000 to cover the debt service interest.

Chair Bush opened the public hearing at 7:30 p.m.

Chair Bush asked if there were any public comments.

There were no public comments.

Director Roper moved to close the public hearing at 7:31 p.m., seconded by Director Peterson. The motion carried upon the following vote: Voting AYE – Directors Peterson, Phipps, Roper, and Thompson. Voting NO – None. Director Shepherd was not present for the vote.

APPROVAL OF RESOLUTION 2018R-02 AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2017/2018 BUDGET

Director Peterson moved to approve Resolution 2018R-02 authorizing amendments to the fiscal year 2017/2018 budget and authorize the Chair’s signature to any necessary documents, seconded by Director Thompson. The motion carried upon the following vote: Voting AYE – Directors Peterson, Phipps, Roper, and Thompson. Voting NO – None. Director Shepherd was not present for the vote.

APPROVAL OF THE GROUND LESSOR’S CONSENT, NONDISTURBANCE, ATTORNMENT AND ESTOPPEL AGREEMENT BETWEEN THE COMMUNITY DEVELOPMENT AND RENEWAL AGENCY (CDRA), CLEARFIELD 888, LLC, AND KEYBANK NATIONAL ASSOCIATION RELATING TO THE PROPERTY LOCATED AT 888 SOUTH UNIVERSITY PARK BOULEVARD

Chair Bush explained this item was discussed during the City Council policy session and was a similar document, except it was an agreement with the CDRA.

Director Phipps moved to approve the Ground Lessor’s Consent, Nondisturbance, Attornment and Estoppel Agreement between CDRA, Clearfield 888, LLC, and KeyBank National Association relating to the property located at 888 South University Park Boulevard, and authorize the Mayor’s signature to any necessary documents, seconded by Director Peterson. The motion carried upon the following vote: Voting AYE – Directors Peterson, Phipps, Roper, and Thompson. Voting NO – None. Director Shepherd was not present for the vote.
There being no further business to come before the Board, Director Thompson moved to adjourn at 7:34 p.m., seconded by Director Peterson. The motion carried upon the following vote: Voting AYE: Directors Peterson, Phipps, Roper, and Thompson. Voting NO – None. Director Shepherd was not present for the vote.

**The City Council policy session minutes are in a separate location.**

APPROVED AND ADOPTED
This 28th day of August, 2018

/s/Kent Bush, Chair

ATTEST:

/s/Nancy R. Dean, Secretary

I hereby certify that the foregoing represents a true, accurate, and complete record of the Clearfield City Council meeting held Tuesday, June 26, 2018.

/s/Nancy R. Dean, City Recorder